

Gujarati Samaj of Tallahassee
Statement of Revenue and Expenses
For the Years Ended December 31, 2007 and 2008

	<u>2008</u>	<u>2007</u>
<u>Revenue:</u>		
Annual Membership and Youth Membership	11,563	18,868
Arti & Puja collection	11,551	2,002
Dividends & Interest	51	28,763
Rental & Electric refund		
Activities collection and contributions	7,120	24,878
Donations/Contributions	82,801	56,562
Insurance Claim received		
Directory Advertising revenue	7,096	1,409
Total Revenue	<u>120,182</u>	<u>132,482</u>
<u>Activity Expenses:</u>		
Insurance & Taxes	105	867
Operation & Maintenance	10,651	72
Supplies	143	232
Miscellaneous		
Activities	16,712	15,019
Activity Expenses Subtotal	<u>27,611</u>	<u>16,189</u>
<u>Building Construction:</u>		
Architectural and Civil Engineering	9,110	34,599
Bank charges	3	12
Boundary survey		
Builders Risk and Liability Insurance	3,140	
Building permit fees	1,102	11,791
Construction	767,976	29,128
Debris removal		
Land scaping	10,220	
Supplies, County Title Unity Fee	1,381	130
Survey, Soil testing		1,885
Building Construction subtotal	<u>792,932</u>	<u>77,545</u>
Total Expenses	820,543	93,735
Operating Surplus/(Deficit)	<u>-700,361</u>	<u>38,748</u>
[1] Details of Bank Balances:	<u>2,008</u>	<u>2,007</u>
Construction account	825	1,174
Fixed deposit account #OA2	0	16,049
Fixed deposit account #OB2	31,764	592,283
Checking Account	9,476	76,381
Savings Account	1,090	49,141
Indian Youth Association of TLH.	1,546	1,954
Total	<u>44,701</u>	<u>736,982</u>

[2] Bank balance includes \$12,000 restricted for Life Membership.

Gujarati Samaj of Tallahassee
Statement of Revenue and Expenses
January 1, 2007 to December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Revenue:		
Annual Membership and Youth Membership	18,868.00	7,819.01
Arti & Puja collection	2,002.30	3,887.00
Dividends & Interest	28,763.28	26,524.55
Rental & Electric refund		727.95
Activities collection and contributions	24,877.51	13,706.00
Donations/Contributions	56,562.00	22,764.00
Insurance Claim received		31,908.32
Directory Advertsing revenue	<u>1,409.00</u>	
Total Revenue	<u>132,482.09</u>	<u>107,336.83</u>
Activity Expenses:		
Insurance & Taxes	866.62	2,132.31
Operation & Maintenance	72.00	0.00
Supplies	231.52	450.60
Miscellaneous		178.00
Activities	<u>15,019.25</u>	<u>19,300.75</u>
Activity Expenses Subtotal	<u>16,189.39</u>	<u>22,061.66</u>
Building Construction:		
Building permit fees	11,791.10	15,179.00
Architectural and Civil Engineering	34,598.66	14,068.92
Survey, Soil testing	1,885.00	872.50
Boundary survey		1,800.00
Construction	29,128.40	
Debries removal		8,500.00
Supplies, County Title Unity Fee	130.00	87.58
Bank charges	<u>12.00</u>	<u>26.00</u>
Building Construction subtotal	<u>77,545.16</u>	<u>40,534.00</u>
Total Expenses	<u>93,734.55</u>	<u>62,595.66</u>
Operating Surplus/(Deficit)	<u>38,747.54</u>	<u>44,741.17</u>

[1] In 2005, Samaj received property insurance claim of \$569,08.91. In 2006, \$31,908.32 was received for debri removal, renting outside etc.

[2] Directory advertising revenue of \$1,409 received in 2007 was expensed in 2008.

[3] Details of Bank Balances:	<u>2007</u>	<u>2006</u>
Construction account	1,173.71	9,305.98
Fixed deposit account #OA2	16,049.29	15,431.31
Fixed deposit account #OB2	592,283.20	575,514.21
Checking Account	76,380.81	8,799.67
Savings Account	49,140.91	72,246.06
Indian Youth Association of TLH.	1,954.41	1,002.19
Total	<u>736,982.33</u>	<u>682,299.42</u>

[4] Bank balance includes \$12,000 restricted for Life Membership.

GUJARATI SAMAJ OF TALLAHASSEE
Summary of Samaj Hall Construction Expenses
Through December 31, 2008

Funding Sources:

Anup Jalota Program Oct 2006	20,501
Insurance Proceeds - 2005	569,089
Insurance Proceeds - 2006	31,908
Interest earned on deposits (2006 to 2008)	56,203
Contribution - Donations	147,278
Membership dues, Aarti and Activities collection and prior balances	<u>86,032</u>
Total sources	<u>911,012</u>

Expenses:

Architectural and Civil Engineering	57,778
Bank charges	41
Boundary survey	1,800
Builders Risk and Liability Insurance	3,140
Building permit fees	28,072
Construction	797,104
Debris removal	8,500
Landscaping	10,220
Supplies, County Title Unity Fee	1,599
Survey, Soil testing	<u>2,758</u>
Total construction expenses	<u>911,012</u>

GUJARATI SAMAJ OF TALLAHASSEE
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2007

	<u>2007</u>
REVENUE	
Donations	56,562
Membership dues	18,868
Activities collection and contributions	24,878
Other:	
Arti & Puja collection	2,002
Dividends & Interest	28,763
2008 Directory advertising revenue	1,409
Total Revenue	<u>132,482</u>
COSTS AND EXPENSES	
Program service expenses	15,019
Support service expenses	1,170
Building construction expenses	77,545
Total Costs and Expenses	<u>93,735</u>
INCREASE (DECREASE) IN NET ASSETS	38,748
NET ASSETS - BEGINNING	940,799
NET ASSETS - END	<u>979,547</u>

GUJARATI SAMAJ OF TALLAHASSEE
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2007

ASSETS

Current assets

Cash 736,982

Property and equipment

Land 150,000

Hall Construction in progress 118,079

JEWELRY

Gold Jewelry 8,500

1,013,561

LIABILITIES AND NET ASSETS

Net assets

Unrestricted 1,001,561

Temporarily restricted 12,000

1,013,561

GUJARATI SAMAJ OF TALLAHASSEE
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED DECEMBER 31, 2007 and 2008

	<u>2008</u>	<u>2007</u>
REVENUE		
Donations	82,801	56,562
Membership dues	11,563	18,868
Activities collection and contributions	7,120	24,878
Other:		
Arti & Puja collection	11,551	2,002
Dividends & Interest	51	28,763
2008 Directory advertising revenue	7,096	1,409
Total Revenue	<u>120,182</u>	<u>132,482</u>
COSTS AND EXPENSES		
Program service expenses	16,712	15,019
Support service expenses	10,899	1,170
Building construction expenses- capitalized	792,932	77,545
Total Costs and Expenses	<u>820,543</u>	<u>93,735</u>
INCREASE (DECREASE) IN NET ASSETS	-700,361	38,748
NET ASSETS - BEGINNING	979,547	940,799
NET ASSETS - END	<u>279,186</u>	<u>979,547</u>

GUJARATI SAMAJ OF TALLAHASSEE
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2008

ASSETS

Current assets		
Cash	44,701	736,982
Property and equipment		
Land (Market Value per Property Appraiser)	67,950	67,950
Samaj Hall Building	911,012	118,079
JEWELRY		
Gold Jewelry (Held with Mukesh Patel)	8,500	8,500
	<u>1,032,163</u>	<u>931,511</u>

LIABILITIES AND NET ASSETS

Net assets		
Unrestricted	1,020,163	919,511
Temporarily restricted	12,000	12,000
	<u>1,032,163</u>	<u>931,511</u>

Gujarati Samaj of Greater Tallahassee

Navaratri Collection - 2009

Group Collection									
	\$100	\$50	\$20	\$10	\$5	\$2	\$1	Cks	Total
30-Sep-08									0
1-Oct-08									0
2-Oct-08									0
3-Oct-08	600	400	2020	170	15		70	205	3480
4-Oct-08	300	250	1860	260	60		10	80	2820
5-Oct-08	0	0	580	130	90		5	15	820
6-Oct-08									0
7-Oct-08									0
8-Oct-08									0
9-Oct-08									0
10-Oct-08									0
Sub Total	900	650	4460	560	165	0	85	300	7120
Persons Attended Group				10/3/2008	10/4/2008	10/5/2008			
Charges									
Members	\$10/M, \$5 Sunday			200	190	153			
Non Members/Students	\$15/NM, \$10/S, \$10 Sunday			100	50	7			
Children	Free			Free/Not Counted					
Total				300	240	160			
2008 Aarti Collection:									
Stapana	\$0	\$0	\$60	\$20	\$25		\$31	\$0	\$136
30-Sep-08	\$400	\$150	\$160	\$30	\$10		\$101	\$253	\$1,104
1-Oct-08	\$0	\$0	\$40	\$0	\$15		\$78	\$554	\$687
2-Oct-08	\$100	\$200	\$140	\$20	\$10		\$81	\$555	\$1,106
3-Oct-08	\$900		\$280	\$60	\$80		\$90	\$303	\$1,713
4-Oct-08	\$300	\$50	\$160	\$20	\$35		\$139	\$403	\$1,107
5-Oct-08	\$100		\$40	\$40	\$65		\$96	\$227	\$568
6-Oct-08		\$50	\$20	\$10	\$20		\$29	\$101	\$230
7-Oct-08	\$700		\$120	\$80	\$30		\$50	\$152	\$1,132
8-Oct-08	\$100	\$50	\$100	\$40	\$40	\$2	\$63	\$327	\$722
Sub Total	\$2,600	\$500	\$1,120	\$320	\$330	\$2	\$758	\$2,875	\$8,505
Total	\$3,500	\$1,150	\$5,580	\$880	\$495	\$2	\$843	\$3,175	\$15,625